

Dated: September 3, 2003

RESOLUTION OF THE GOVERNING BOARD OF PALM DRIVE HEALTH CARE DISTRICT OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI, SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the Palm Drive Health Care District, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2003-2004 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2003-2004, are budgeted at \$1,600,000.00;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$1,360,000.00 during the 2003-2004 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.
2. For the convenience of the County Treasurer and County Auditor a schedule of monthly anticipated cash flow is attached hereto.
3. That the County Treasurer of the County of Sonoma be requested to recommend and the County Auditor of the County of Sonoma be requested to acknowledge said transfer.
4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma, the County Auditor and County Treasurer of this County.



PALM DRIVE HEALTH CARE DISTRICT  
 501 PETALUMA AVENUE  
 SEBASTOPOL, CA 95472

DATE: 9/3/03

PARCEL TAX FUND

ANTICIPATED MONTHLY ENDING BALANCES

From 7/1/03 to 6/30/04

	<u>Cash Income</u>	<u>Cash Expenditures</u>	<u>Cash Balances</u>
Beginning Cash Balance:			\$ -0-
July	\$ 1,400,000	\$ 1,500,000	(100,000)
August	1,400,000	1,500,000	(200,000)
September	1,400,000	1,500,000	(300,000)
October	1,400,000	1,500,000	(400,000)
November	1,400,000	1,500,000	(500,000)
December	1,400,000	1,500,000	(600,000)
January	1,400,000	1,500,000	(700,000)
February	1,400,000	1,500,000	(800,000)
March	1,400,000	1,500,000	(900,000)
April	1,400,000	1,500,000	(1,000,000)
May	1,400,000	1,500,000	(1,100,000)
June	1,400,000	1,500,000	(1,200,000)
	*\$ 16,800,000	\$ 18,000,000	
Carry Over	1,200,000		
Capital Outlay (Current Year)			
General Reserves			
Approp. for Contingencies			
	\$ 18,000,000	\$ 18,000,000	\$ -0-

**NOTE:** Copies of the Cash Flow Statement are to be attached to each Resolution.

\*Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).

SECRETARY'S CERTIFICATE

I, Robert Gillen, <sup>Vice President</sup> Secretary of the Governing Board of the Palm Drive Health Care District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on September 3, 2003, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, nor rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 3rd day of September 2003 [Date].

Robert Gillen  
Vice President Secretary of the Governing Board of the Palm Drive Health Care District, County of Sonoma, State of California

**COUNTY TREASURER'S AUTHORIZATION**  
(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By: [Signature]  
Rodney A. Dole, Auditor Controller  
County of Sonoma

Date: 9/8/03

[Signature]  
Tom Ford, Treasurer-Tax Collector  
County of Sonoma

Date: 11/17/03

Amount to be collected on Property Tax Bill	<u>1,573,200.00</u>
Amount requested	<u>1,337,220.00</u>
Percent of Property Tax Bill Requested (Not to exceed 85% of outstanding property taxes)	<u><del>1,337,220.00</del></u> 85%