

RESOLUTION No. 04-54

RESOLUTION OF THE BOARD OF DIRECTORS OF THE PALM DRIVE HEALTH CARE DISTRICT TO AUTHORIZE DRAWS OF ADVANCES OF PARCEL TAX FUNDS

WHEREAS, the Palm Drive Health Care District ("District"), pursuant to the authority conferred by Government Code §53730.01, did establish a special parcel tax, not to exceed \$60.00 per parcel annually on all parcels within the District;

WHEREAS, the voters of the District approved such special tax by more than the required two-thirds vote at an election held June 5, 2001;

WHEREAS, such special tax is to be used for medical services, including emergency, medical/surgical, intensive care and outpatient services, and for no other purpose;

WHEREAS, the County of Sonoma ("County") collects all parcel tax revenues on behalf of the District and then disburses it to the District after receipt; and


WHEREAS, the County may advance up to eighty-five percent (85%) of revenues estimated to be collected by the parcel tax on an annual basis, provided that (1) the Board of Directors ("Board") of the District authorizes such advances for each such tax year, (2) such advances are repaid to the County on or before the District's receipt of the April tax payments, with interest at the County's earning rate on deposited funds and (3) the Board must specify who is authorized to sign the claim form to draw advances.

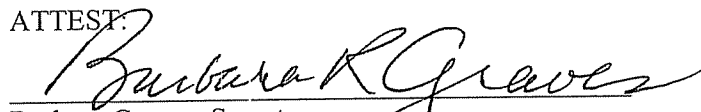
NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE PALM DRIVE HEALTH CARE DISTRICT:

1. All of the above recitals are true and correct.
2. The Board hereby authorizes an additional advance for the month of May 2004, not to exceed \$200,000.
3. Any two members of the Board, properly elected or appointed, are authorized to sign such documentation as the County may require in order to draw advances in accordance with this Resolution #04-54.

Passed and adopted at a special meeting of the Board of Directors of Palm Drive Health Care District this 20th day of May, 2004, by the following vote:

AYES _____
 NOES _____
 ABSENT _____
 ABSTAIN _____


 Naomi Fuchs, President
 PALM DRIVE HEALTH CARE DISTRICT

ATTEST:

 Barbara Graves, Secretary
 PALM DRIVE HEALTH CARE DISTRICT