

Dated: July 1, 2004

RESOLUTION OF THE GOVERNING BOARD OF PALM DRIVE HEALTH CARE DISTRICT OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI, SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the Palm Drive Health Care District, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2004-2005 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2004-2005, are budgeted at \$1,570,000.00;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed ~~\$1,334,500.00~~ during the 2004-2005 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.

7 1,328,346
clm

2. For the convenience of the County Treasurer and County Auditor a schedule of monthly anticipated cash flow is attached hereto.

3. That the County Treasurer of the County of Sonoma be requested to recommend and the County Auditor of the County of Sonoma be requested to acknowledge said transfer.

4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma, the County Auditor and County Treasurer of this County.

PALM DRIVE HEALTH CARE DISTRICT
 501 PETALUMA AVENUE
 SEBASTOPOL, CA 95472

DATE: 7/1/04

PARCEL TAX FUND

ANTICIPATED MONTHLY ENDING BALANCES

From 7/1/04 to 6/30/05

	<u>Cash Income</u>	<u>Cash Expenditures</u>	<u>Cash Balances</u>
Beginning Cash Balance:			\$ -0-
July	\$ 1,400,000	\$ 1,500,000	(100,000)
August	1,400,000	1,500,000	(200,000)
September	1,400,000	1,500,000	(300,000)
October	1,400,000	1,500,000	(400,000)
November	1,400,000	1,500,000	(500,000)
December	1,400,000	1,500,000	(600,000)
January	1,400,000	1,500,000	(700,000)
February	1,400,000	1,500,000	(800,000)
March	1,400,000	1,500,000	(900,000)
April	1,400,000	1,500,000	(1,000,000)
May	1,400,000	1,500,000	(1,100,000)
June	1,400,000	1,500,000	(1,200,000)
	*\$ 16,800,000	\$ 18,000,000	
Carry Over	1,200,000		
Capital Outlay (Current Year)			
General Reserves			
Approp. for Contingencies			
	\$ 18,000,000	\$ 18,000,000	\$ -0-

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

*Total cash income includes secured and unsecured taxes to be raised in current year budget plus estimated revenues (other than current property taxes).

The foregoing resolution was introduced by Mark Sell,
who moved its adoption, seconded by Robert Gillen, and
adopted on roll call on , by the following vote:

<u>Board Member</u>	<u>Vote</u>
<u>Mark Sell</u>	<u>Aye</u>
<u>Robert Gillen</u>	<u>Aye</u>
<u>Mary Szecsy</u>	<u>Aye</u>
<u>Naomi Fuchs</u>	<u>Aye</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

Ayes: 4 Noes: 0 Absent or not voting: 1 (Graves)

WHEREUPON, the President declared the foregoing resolution adopted, and
SO ORDERED.

Naomi Fuchs
President

SECRETARY'S CERTIFICATE

I, Mary Szecsey, ^{Treasurer} Secretary of the Governing Board of the Palm Drive Health Care District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on July 1, 2004, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, nor rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 1st day of July 2004 [Date].

Mary C. Szecsey
^{Treasurer} Secretary of the Governing Board of the Palm Drive Health Care District, County of Sonoma, State of California

COUNTY TREASURER'S AUTHORIZATION
(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By:

Rodney A. Dole
Rodney A. Dole, Auditor Controller
County of Sonoma

Tom Ford
Tom Ford, Treasurer-Tax Collector
County of Sonoma

Date: July 14, 2004

Date: July 14, 2004

Amount to be collected on Property Tax Bill

\$1,562,760

Amount requested

1,328,346

Percent of Property Tax Bill Requested
(Not to exceed 85% of outstanding property taxes)

85%